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Austar Lifesciences Limited 奧星生命科技有限公司 (Incorporated in the Cayman Islands with limited liability) (Stock Code: 6118)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement ("**Announcement**") of Austar Lifesciences Limited ("**Company**") dated 3 July 2019 in relation to the Formation of the Joint Venture and Future Continuing Connected Transactions - Service Framework Agreements. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board has noted an inadvertent clerical error in the Announcement. As set out in the section headed "Future continuing connected transactions - Service Framework Agreements - Historical figures" in the Announcement, the historical figure of revenue derived from the provision of the Pre-assembly and Assembly Services between the JV Partner and the JV Associate in aggregate for the year ended 31 December 2018 should be read as approximately "1,483,000 Euro" (equivalent to approximately RMB11,121,000), instead of approximately "1,980,000 Euro" (equivalent to approximately RMB14,848,000).

Save for the aforementioned, all information in the Announcement remains unchanged.

On behalf of the Board Austar Lifesciences Limited Ho Kwok Keung, Mars Chairman and Chief Executive Officer

Hong Kong, 5 July 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Ho Kwok Keung, Mars, Mr. Ho Kin Hung, Mr. Chen Yuewu and Madam Zhou Ning; one non-executive Director, namely Madam Ji Lingling; and three independent non-executive Directors, namely Mr. Cheung Lap Kei, Madam Chiu Hoi Shan and Mr. Leung Oi Kin.